Icertis

Icertis InsightsAI

Make better business decisions with fast and intuitive contract summaries and analysis.

The Challenge

To manage the speed and complexity of today's business environment, organizations need deep business insights to support decision-making. Contracts contain critical, unique information found nowhere else in the enterprise, yet contract data has historically remained locked in dense legal language that is difficult to review and understand. This can create value leakage at the negotiation table and missed obligations throughout the relationship.

The Solution

The Icertis InsightsAI application delivers instant analysis and summaries of single contracts or batches, enabling organizations to operate from a position of strength.

Through simple, natural language queries, both legal and non-legal users can access the contract information they need (e.g., "When does the contract expire?"). To access insights even faster, users can leverage pre-defined questions based on their job roles and the contract type or use in-document references for responses to their queries.

Benefits

Accelerated Legal Reviews

Provide instant analysis and summaries of contracts to expedite legal reviews. Enable legal teams to quickly identify key contract terms and obligations, thereby reducing the time spent on manual reviews.

Proactive Risk Mitigation

Identify potential risks and contract deviations, ensure compliance, and protect the business from legal and financial repercussions.

Enhanced Productivity

Engage conversationally with contracts to uncover insights, optimize business processes, capture value, and increase productivity by streamlining workflows.

Bulk Analysis Capabilities

Analyze multiple contracts simultaneously and generate comprehensive reports, identifying trends and potential risks across the contract portfolio.

How It Works

InsightsAI utilizes generative AI to deliver instant analysis and summaries of contracts. Users can easily access crucial contract information through simple questions and prompts. The application examines the contract, amendments, and related documents, provide answers and document references.

Features

Analysis and Summarization

Summarize documents in real-time, synopses can be added to review workflows, and published for download.

Review Process Accelerator

Accelerate reviews and exploration with configurable insights. Analyze contracts in bulk and produce scheduled Excel reports.

Pre-built Conversational Assets

Gain insights through configurable questionnaires by contract type, specifying which contract envelope to query for documents.

Conversational User Experience

Interact with documents within a contract envelope using natural language queries and pre-defined questions for efficient navigation.

About Icertis

Icertis is the global leader in AI-powered contract intelligence. The Icertis platform revolutionizes contract management, equipping customers with powerful insights and automation to grow revenue, control costs, mitigate risk, and ensure compliance - the pillars of business success. Today, more than one third of the Fortune 100 trust Icertis to realize the full intent of millions of commercial agreements in 90+ countries